



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Date: 25.08.2022

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Outcome of the Board Meeting dated 25th August, 2022

Ref.: Scrip Code - 514316

Respected Sir / Madam,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Raghuvir Synthetics Limited conducted their meeting today i.e Thursday, 25th August, 2022, which commenced at 1.00 P.M. and concluded at 02.50 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat. The Board of Directors has transacted the following business:

1. Considered & Approved the Board's Report for the financial year ended 31st March, 2022;
2. Appointed M/s. Anuj Aggarwal & Co., having FRN: 102409, Practicing Cost Accountant, as the Cost Auditor of the Company for the Financial Year 2022-2023, subject to ratification of remuneration by the Shareholders in the ensuing Annual General Meeting (AGM) (*Brief Profile of the Cost Auditor is enclosed herewith as Enclosure-I*);
3. Appointed Mr. Premnarayan Ramanand Tripathi, Practicing Company Secretary, having M. No.: F8851 & COP No.: 10029, Proprietor of M/s. PRT & Associates, as the Scrutinizer to scrutinize the e-voting process as well as voting during the AGM in a fair and transparent manner for the 40th Annual General Meeting (AGM) of the Company (*Brief Profile of the Scrutinizer is enclosed herewith as Enclosure-II*);
4. Approved the appointment of M/s. G K Choksi & Co. for the period of 5 financial years, subject to approval of Shareholders in the ensuing Annual General Meeting (*Brief Profile of the Statutory Auditor is enclosed herewith as Enclosure-III*);
5. Approved the Notice of the 40th Annual General Meeting (AGM) of the Company. The 40th AGM of the Company is scheduled to be held on Monday, 26th September, 2022 at 12:00 P.M. at the



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Registered Office of the Company situated at Raghuvir Synthetics Limited, Rakhial Road, Rakhial, Ahmedabad – 380023;

6. Considered & Decided the cut-off date and Book Closure period to determine the eligibility of shareholders to vote using remote e-voting facility;
7. Considered and approved the appointment of Mr. Yash Sunil Agarwal (DIN: 02170408), who retires by rotation in the ensuing Annual General Meeting (AGM) and being eligible, offers himself for re-appointment, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company (*Brief Profile of Mr. Yash Sunil Agarwal is enclosed herewith as Enclosure-IV*);
8. Considered and approved the estimated material related party transactions with Raghuvir Exim Limited for the Financial Year 2022-2023, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company;
9. Considered and approved the estimated material related party transactions with HYS Industries Private Limited for the Financial Year 2022-2023, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company;
10. Considered and approved the estimated material related party transactions for the Financial Year 2022-2023 with HYS Developers LLP, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company;
11. Considered and approved the estimated material related party transactions for the Financial Year 2022-2023 with Dreamsoft Bedsheets Private Limited, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company;
12. Considered and approved the estimated material related party transactions with Raghuvir Exim Limited, by Subsidiary of the Company, Dreamsoft Bedsheets Private Limited, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company;
13. Considered and approved the estimated material related party transactions with HYS Industries Private Limited, by Subsidiary of the Company, Dreamsoft Bedsheets Private Limited, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company;
14. Considered and approved the estimated material related party transactions with HYS Developers LLP, by Subsidiary of the Company, Dreamsoft Bedsheets Private Limited, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company;
15. Considered and Recommended to the Shareholders for their approval, the material related party transaction with HYS Industries Private Limited for the period from 01.10.2021 to 31.03.2022;
16. Recommended to the Shareholders for their approval, the ratification of the remuneration paid to Mr. Sunil Raghubirprasad Agarwal, Chairman & Managing Director, for the period from 01.04.2022 to 30.06.2022;



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17. Approved and recommended to the Shareholders for their approval, the limits to give loan, provide security and make investment in accordance with section 186 of the companies act, 2013;
18. Approved and recommended to the Shareholders for their approval, the borrowing limits as provided in the Section 180 of the Companies Act, 2013.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, Raghuvir Synthetics Limited

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghubirprasad Agarwal
(Chairman & Managing Director)
DIN: 00265303

Enclosures:-

- I. Brief Profile of the Cost Auditor
- II. Brief Profile of the Scrutinizer
- III. Brief Profile of the Statutory Auditor
- IV. Brief Profile of Mr. Yash Sunil Agarwal



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Enclosure-I

Brief Profile of the Cost Auditor

Reason for Change	Appointment
Date of appointment	25/08/2022
Brief profile	<p>Anuj Aggarwal & Co. is a Proprietorship firm having firm Registration No. 102409 run by CMA Anuj Aggarwal. He is a Fellow Member of Institute of Cost & Management Accountant of India (M No. 32142). Firm was incorporated in 2014 to render professional Services in the area of Cost Accounting and Indirect Taxation.</p> <p>Professionally, 10 personnel are employed to provide Statutory & consultancy services related to Cost Accounting & Goods & Services Tax to over 250 tax payers. Services include looking after all affairs related to registrations, filing of periodical returns, annual returns, reconciliations, refund, offence case matters, auditing, defending the cases of demand, EPCG and export matters effectively to the best satisfaction of clients, while adhering to the provisions of GST. Represented in various cases before CESTAT & Commissioner Appeals, Central Excise & Service Tax Handled Central Excise & Service Tax Departmental Audits for various Clients Liaisoning with GST Department in Offence cases and Refund Matters Departmental Assessments of Gujarat State VAT for various Clients.</p>
Disclosure of relationships between Directors (Only in case of appointment of Director)	NA

For, Raghuvir Synthetics Limited
FOR, RAGHUVIR SYNTHETICS LIMITED

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Enclosure-II

Brief Profile of Scrutinizer

M/s. PRT & Associates, established in 2011, is an integrated secretarial and legal service providing Firm having its core strength in compliance solution and advisory. Mr. Premnarayan Ramanand Tripathi, Proprietor of PRT & Associates, has rich experience in handling corporate secretarial and legal assignments such as Corporate Secretarial & Advisory, Due Diligence, Audit & Assurance, Security Compliance & Certification Services, Foreign Collaboration & Joint Venture, Services to start-up & venture capital firms, Corporate Health Check-up, Corporate Legal Matters and Corporate Restructuring etc.

CS Premnarayan Ramanand Tripathi had also associated with the renowned Companies like Intas Pharmaceuticals Limited & GTPL Hathway Limited as a group Company Secretary.

PRT & Associates is known for the comprehensive and holistic services to their Clients, ensuring them complete & timely compliance inculcating best corporate governance practice in their Organization.

For, Raghuvir Synthetics Limited

FOR, RAGHUVIR SYNTHETICS LIMITED

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Enclosure-III

Brief profile of Statutory Auditor

Reason for Change	Appointment
Date of appointment	The Board has approved the appointment of M/s. G K Choksi & Co. in their meeting held on 25 th August, 2022 subject to approval by Shareholders in the ensuing Annual General Meeting to be held on 26 th September, 2022
Brief profile	<p>G K Choksi & Co. was founded by CA Gautam Kantilal Choksi. The firm was established in the year 1970. The firm has its Head Office at Ahmedabad and branches at Petlad and New Delhi. It is a professionally managed-Chartered Accountants firm engaged in diverse fields of Financial Management, Legal Services. The firm is managed by 8 partners, each having an explicit responsibility towards the services rendered by themselves and by the various levels of staff working under them. The firm is headed by eminent Chartered Accountants.</p> <p>G. K. Choksi & Co. (GKC) has gratified on values such as competency, professionalism, responsibility and accountability, honesty, integrity and dedication.</p>
Disclosure of relationships between Directors (Only in case of appointment of Director)	NA

For, Raghuvir Synthetics Limited

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Enclosure-IV

Brief profile of Mr. Yash Sunil Agarwal

NAME	MR. YASH SUNIL AGARWAL
DIN No.	02170408
Age as on 31 st March, 2022	33 Years
Qualification & Experience	He has an experience of more than 10 years in the Textile Industry
Relationship with other Directors/ Manager/KMP	He is Son of Mr. Sunil R Agarwal & Mrs. Pamita S. Agarwal & Brother of Mr. Hardik S. Agarwal
Remuneration sought to be paid	Remuneration of Mr. Yash S. Agarwal has been waived off
Date of first appointment on the Board	08/07/2011
List of Directorship in other Company / Committees membership in other Companies as on 31 st March, 2022	1) Raghuvir Exim Limited 2) The Sagar Textile Mills Private Limited 3) Hys Industries Private Limited 4) H. Dev Chemical Private Limited 5) White Water Exim Private Limited 6) Dreamsoft Bedsheets Private Limited He holds no membership of any Board Committee of any Company.
No. of meeting attended during the year	14 out of 15 meetings were attended during the FY 2021-22
No. of shares held as on 31 st March, 2022	43,92,030
Terms and Conditions of appointment or re-appointment	Re-appointment is as per the provisions of the Companies Act, 2013

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